

MFI Profile- Development Action Mobilization Emancipation



Development Action for Mobilization and Emancipation as a non-profit organization was established in May, 1992 under Societies Registration Act, XXI of 1860.

The **mission** of DAMEN is

"to make the people of marginalized communities understand the true notion of development and build their capacity which would enable them to organize themselves into groups for collective action leading towards self-reliance and empowerment".

One of the most important aspects of DAMEN's endeavors is the blending of social and economic initiatives into a new integrated model of poverty alleviation. The institution is not only extending their financial services to the clients but also taking a proactive role in the provision of education, training/capacity building and health facilities to the people of respective communities through non-formal education, credit and micro enterprises development and primary health care centers as a part of its four pronged strategies to achieve the objectives of the institution.

At present DAMEN is operating through 4 area offices and 20 field offices at Lahore, Sheikhpura, Kasur, Nankana Sahib & Okara Districts, along with 100 home schools and 15 health centers. DAMEN 20 field offices are not only operationally sustainable but also covering all cost of the social sector program of DAMEN and supporting area offices and partially head office as well. DAMEN strongly believes that economic opportunities along with social sector program are the most viable solution to poverty eradication. The synergetic effect merger of economic and social endeavors has created a strong model for combating poverty in the operational areas.

Name of the MFI	Development Action for Mobilization and Emancipation
Established	May 1992
Legal Status	Societies Registration Act XXI, 1860
Area of Operations	DAMEN is offering services in rural and semi urban five districts of Punjab province of Pakistan, namely, Lahore, Sheikhpura, Kasur, Nankana Sahab and Okara. 70 per cent of its portfolio is in marginalized rural areas and 100 per cent of the borrowers are women living in these districts.
Main Products	Micro Credit Micro Insurance
Portfolio outlook as of March, 2009	
Number of Active Clients	39,419
Loan Outstanding Portfolio (Million EURO ¹)	3,412,624
PAR 30+	1.36 per cent

Please click www.rspn.org/FD/damen.pdf for detailed pitch book

Contact Details

Ms Naghma Rashid

Executive Director, Development Action for Mobilization and Emancipation (DAMEN)

Address: House No. 26-C, Nawab Town, Raiwind Road, Lahore, Pakistan

Phone Number: +92 42 5310471-72

E-mail: info@damen-pk.org

Website: www.damen-pk.org

¹ 1 EURO = 100 PKR

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